



M & A SECURITIES SDN BHD (15017-H)

(A Wholly-Owned Subsidiary of INSAS BHD)

A PARTICIPATING ORGANISATION OF BURSA MALAYSIA SECURITIES BERHAD

Principal Office

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FOR IMMEDIATE RELEASE

20 October 2023

To:

Securities Commission Malaysia

Berita Harian
New Straits Times
The Edge
Nanyang Siang Pau
Sin Chew Jit Poh
The Malaysian Reserve
The Star
The Sun Daily
China Press
Bernama

Attention:

General Manager, Take-overs
and Mergers Department
The Editor, Business Section
The Editor, Business Section
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The Editor, Business Section
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MBf CORPORATION BERHAD ("MBfCORP" OR "COMPANY")

SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF MBfCORP PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("SCR")

On behalf of the Board of Directors of MBfCORP, M&A Securities Sdn Bhd wishes to inform that the High Court of Malaya has today granted an order confirming the SCR pursuant to Section 116 of the Companies Act 2016 ("**Act**") ("**Court Order**").

Pursuant thereto, all required approvals for the SCR have been duly obtained.

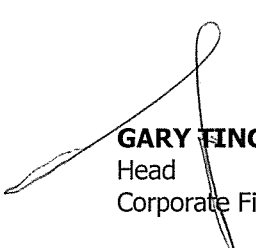
The extraction of the sealed Court Order and the announcement on the entitlement date for the SCR will be made in due course.

The SCR will become effective upon the lodgement of a copy of the sealed Court Order with the Registrar of Companies pursuant to Section 116(6) of the Act.

Thank you.

Yours faithfully,
For and behalf of,

M&A SECURITIES SDN BHD


GARY TING
Head
Corporate Finance


DANNY WONG
Deputy Head
Corporate Finance