

11 April 2023

Securities Commission Malaysia

No. 3 Persiaran Bukit Kiara

50490 Kuala Lumpur

tomdisclosure@seccom.com.my

Attention: En. Ahmad Zulkharnain Musa
Head of Take-overs & Mergers Department

MBf CORPORATION BERHAD ("MBfCORP" OR "COMPANY")**PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("PROPOSED SCR")**

Reference is made to the above and the press notice issued on 7 April 2023.

The Board of Directors of MBfCorp ("**Board**") (save for the interested directors, namely Dato' Loy Teik Ngan and Angelina Sahaya Mary A/P Ramakrishnan ("**Interested Directors**")) had on 11 April 2023 appointed M&A Securities Sdn Bhd as the Principal Adviser for the Proposed SCR.

In addition in accordance with paragraph 3.06 of the Rules on Take-overs, Mergers and Compulsory Acquisitions, the Board (save for the Interested Directors) had on even date appointed TA Securities Holdings Berhad as the Independent Adviser to provide their comments, opinions, information and recommendation to the Board (save for the Interested Directors) and the entitled shareholders in respect of the Proposed SCR.

Yours faithfully,
For and on behalf of,
MBf CORPORATION BERHAD



Christopher Koh Swee Kiat
Independent Non-Executive Director

Encl

c.c To:

Berita Harian
New Straits Times
The Edge
Nanyang Siang Pau
Sin Chew Jit Poh
The Malaysian Reserve
The Star
The Sun Daily
China Press

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