



M & A SECURITIES SDN BHD (15017-H)

A PARTICIPATING ORGANISATION OF BURSA MALAYSIA SECURITIES BERHAD

Principal Office

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FOR IMMEDIATE RELEASE

28 June 2023

To:

Securities Commission Malaysia

Berita Harian
New Straits Times
The Edge
Nanyang Siang Pau
Sin Chew Jit Poh
The Malaysian Reserve
The Star
The Sun Daily
China Press
Bernama

Attention:

General Manager, Take-overs
and Mergers Department
The Editor, Business Section
The Editor, Business Section
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MBf CORPORATION BERHAD ("MBfCORP" OR "COMPANY")

PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF MBfCORP PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("PROPOSED SCR")

On behalf of the Board of Directors of MBfCORP, M&A Securities Sdn Bhd wishes to inform that the special resolution as set out in the Notice of Extraordinary General Meeting ("EGM") of the Company dated 30 May 2023 was duly passed by the non-interested shareholders of MBfCORP at the EGM of the Company held on 28 June 2023, by way of poll.

The poll results were validated by Insurban Corporate Services Sdn Bhd, the independent scrutineer appointed by MBfCORP in accordance with paragraph 2(h)(ii) of Schedule 3 of the Rules on Take-overs, Mergers and Compulsory Acquisitions.

Please refer to the attached poll results for further details.

Thank you.

Yours faithfully,
For and behalf of,

M&A SECURITIES SDN BHD

GARY TING

Head
Corporate Finance

DANNY WONG

Deputy Head
Corporate Finance

MBf CORPORATION BERHAD

[Registration No. 200201008009(575672-X)]

EXTRAORDINARY GENERAL MEETING HELD ON 28 JUNE 2023 POLLING RESULT

SPECIAL RESOLUTION	
SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF MBf CORPORATION BERHAD PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016	

	In terms of number		In terms of value	
	No. of disinterested shareholders	%	No. of disinterested shares	%
SPECIAL RESOLUTION				
Voted For	80	94.1176%	64,515,372	99.9988%
Voted Against	5	5.8824%	743	0.0012%
Total	85	100.0000%	64,516,115	100.0000%

	No. of shares	%
Total number of disinterested shares	170,645,653	100.0000%
Total vote cast against	743	0.0004%

Note: The result for resolution is presented in accordance with paragraph 2(f) of Schedule 3 of the Rules on Take-overs, Mergers and Compulsory Acquisitions.

Conditions per paragraph 2(f) of Schedule 3 of the Rules on Take-overs, Mergers and Compulsory Acquisitions:	Met or Not Met
2(f)(i) Approved by at least a majority in number of shareholders	Met
2(f)(i) Approved by at least 75 % in value	Met
2(f)(ii) Votes cast Against is not more than 10% of the disinterested shares	Met

Special Resolution: Carried

Verified by:



Name : SIM HUI LENG

Director of Insurban Corporate Services Sdn. Bhd. (Scrutineer)

Date : 28 JUNE 2023